

GLOBAL MARKET SQUARE



The three Pivotal U.S. Market indices fall in the triple digits, Uncertainty over Global stability mixed with out-of-control inflation, Wall Street closed down.

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The U.S. & European stock markets continued their downward trend regarding rising oil prices and the effects of a U.S. embargo on Russian oil imports and its impact on inflation and the cost to the global economy. Russia has said it considers the sanctions imposed by the west an act of war. We are seeing prices of Ukrainian export rise as the conflict continues, specifically of Wheat, Sunflower Oil, and several metals. Also, European, and global markets fell sharply as the implications of a Russian oil embargo would mean insurmountable challenges for Europe that depend on Russian exports of gas of 40% of total consumption and 25% of Oil consumption.

Finally, the list of companies that have ceased operations in Russia has continued to increase; the list now includes Apple, Airbus, Audi, Adidas, Adobe, Amazon, American Express, Boeing, BMW, Chevrolet, Disney, Dell, Dropbox, DHL, Ericsson, Exxon, Facebook, FedEx, Google, Intel, Instagram, Jaguar, Linked, Master Card, Nestle, Netflix, PayPal, Porsche, Samsung, Snapchat, Stellantis, Twitter, TikTok, Toyota, Visa, Volvo, Volkswagen, and the list goes on. The list offers a dramatic example of how broad the private sector condemnation of Russia's invasion of Ukraine is isolating it from the world.

The probability of additional sanctions directed to Russia and its Oligarchs from the U.S. and Europe is relatively high, increasing the levels of uncertainty and commencing to place challenges the Global GDP numbers.

The CBOE S&P 500 VIX Index closed today at 36.45 and a stone's throw from its all time high.

Key Economic data:

- U.S. Retail Gas Price: rose to \$3.701, up from \$3.624 last week up, 2.12%.
- U.S. Consumer Credit Outstanding MoM: fell to \$6.838 billion, down from \$22.38 billion last month, decreasing -69.45%.

Puerto Rico COVID-19 Daily Update:

- New Cases: 78, up 9.85%.
- Positivity Rate: 4.28%, down 10.64%.
- Puerto Rico Vaccination Rate: 85.7%.
- Total Hospitalizations: 65, down 10.95%.
- Deaths: 1, down 50%.
- Source: Puerto Rico Department of Health

Eurozone Summary for March 7:

- Stoxx 600 closed at 417.87, down 3.91 points or 0.93%.
- FTSE 100 closed at 6,959.48, down 37.16 or 0.40%.
- Dax Index closed at 12,834.65, down 259.89 points or 1.98%.

Wall Street summary for March 7:

- Dow Jones Industrial Average closed at 32,817.28, down 797.42 points or 2.37%.
- Standard & Poor's 500 closed at 4,201.09, down 492.48 or 2.95%.
- Nasdaq Composite Index closed at 12,820.96, down 482.48 points, or 3.62%.
- Birling Capital Puerto Rico Stock Index closed at 2,699.55, down 142.79 or 5.02%.
- The U.S. Treasury 10-year note closed at 1.77%.
- The U.S. Treasury 2-year note closed at 1.55%.

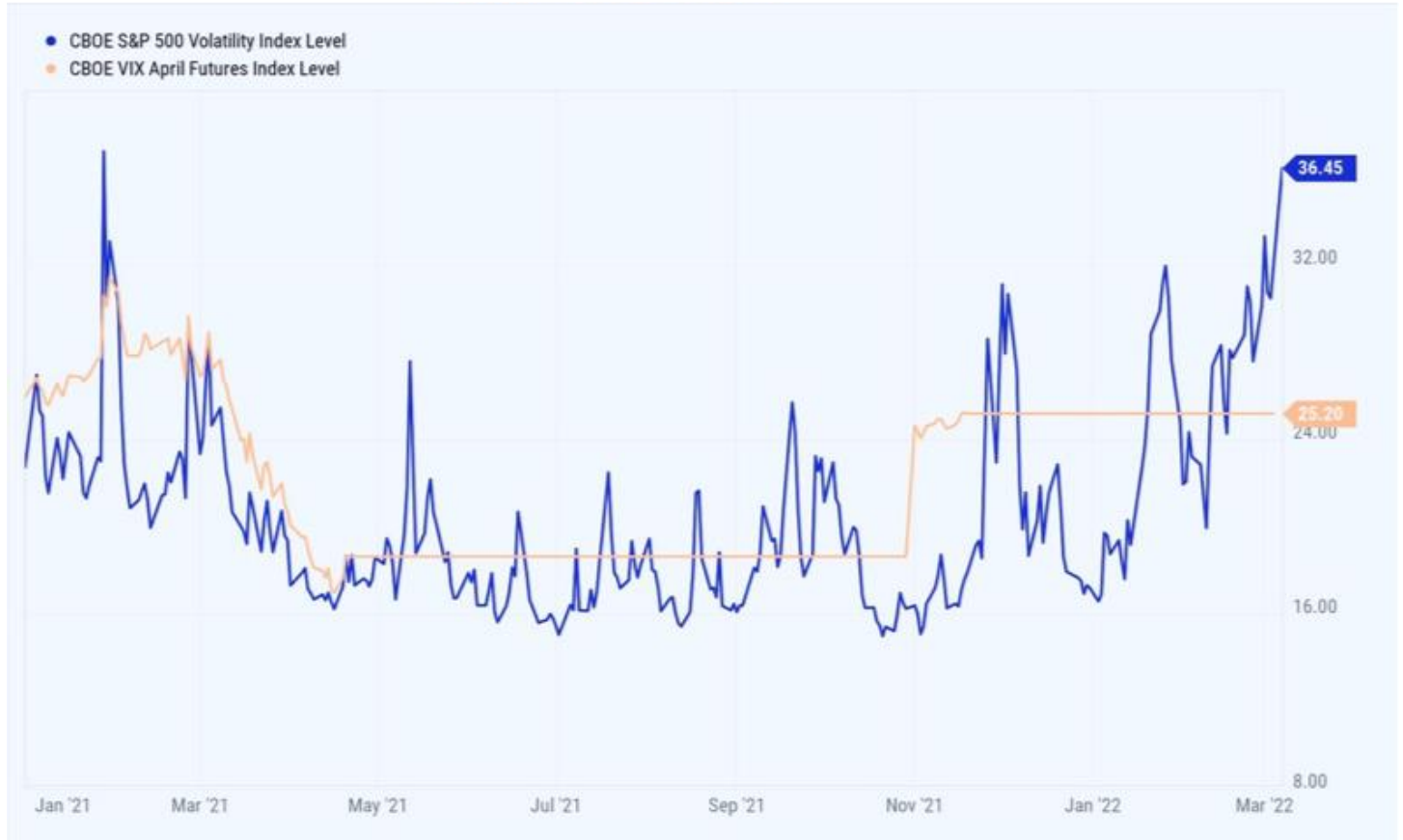


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Wall Street Close March 7, 2022



CBOE S&P 500 Volatility Index Levels Vs. CBOE VIX April Futures Index



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